

HB4914



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB4914

Introduced 2/18/2020, by Rep. Sue Scherer

SYNOPSIS AS INTRODUCED:

40 ILCS 5/16-204 rep.

Amends the Downstate Teacher Article of the Illinois Pension Code. Repeals a provision requiring the System to offer an optional defined contribution benefit to active members of the System. Effective immediately.

LRB101 15276 RPS 64453 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 (40 ILCS 5/16-204 rep.)

5 Section 5. The Illinois Pension Code is amended by
6 repealing Section 16-204.

7 Section 99. Effective date. This Act takes effect upon
8 becoming law.